

Parish and Finance Councils Meeting
Monday, July 28, 2014

Present: Msgr. Pat Garrity, Ellie Sanchez, Fr. Michael Maples, Fr. Christopher Manning, Walt Hanson, Michelle Johnson, Trish Varga, Jerry Lubert, Andrew Cieslik, Tom Perry, Cindy Muir, Joe Piscitello, Susan Dakak, Lyn McConnell, Mary Hearnberger

Absent: Jeff Knox, Patty Murphy, Larry Lehmann, Larry Moran, Ray Nowicky, David Campbell

- I. Opening Prayer (Msgr. Garrity)
- II. Review of financial statements – several handouts
 - a. Balance sheet June 2014 – list of assets (everything built in the last 4 ½ years) totaling \$20,969,763; monies held in trust (athletic storage and concession stand is final project)
 - b. Statement of activity (income statement) for 2014 – expenses went according to plan
 - c. Comparison of income statements over the last years
 - d. Debt level analysis
 - e. Debt analysis in relation to construction projects - lists all time high (May 2009 - \$6,467,000) and all time low (November 2011 – \$5,545,136)
 - f. St. Vincent de Paul Profit and Loss (July 2013 – June 2014) – biggest expense is utility payments
 - g. Mass attendance totals (January 2009 – July 2014)
 - h. School enrollment totals
- III. Online giving
 - a. Started in April with 8 participants, and as of today, have 20 participants
 - b. SJN cost is 3.3%
 - c. This will be a one year trial
 - d. Will advertise more in the fall, after school has started. Will be available after Masses to help parishioners set up their accounts
- IV. Upcoming Capital Campaign (“home” campaign)
 - a. Committee consists of Msgr. Garrity (chair), Fr. David Boettner, Fr. Patrick Brownell, Fr. Charlie Burton, Fr. David Carter, Msgr. Al Humbrecht, Fr. Peter Iorio, Deacon David Luchon, Fr. Doug Owens, and Fr. Michael Woods.
 - b. Committee exists to provide counsel to Bishop, establish parish goals, establish policies, and consider/resolve any appeals from pastors.
 - c. Idea is for this campaign to mirror the GiFT Campaign (very parish friendly, and accomplished the Diocesan goals).
 - d. Sacred Heart’s goal will be \$8 million (will go directly into new Cathedral), all other parishes will be \$25 million, Diocese will seek gifts from inside and outside of the Diocese of between \$8-10 million (will go directly into new Cathedral).
 - e. Campaign Elements and Allocations (with goals)
 1. Parish needs – strengthen each parish by focusing on specific needs determined by each parish, and a minimum of 50% of funds raised will go directly to parish for these.
 - Goal of SJN is to pay down the parish debt and build the Parish Life Center
 - All dependent on the success of the campaign
 2. Pope Francis Charitable Trust Fund (\$2.5 million)
 3. Priest Retirement (\$2 million)
 4. Catholic Education Trust Fund (\$1.5 million)

- 5. Cathedral (\$4.5-5.2 million)
 - Assuming that non-Cathedral parishes reach or exceed their low-end goal
- f. Parish Share (using the following formula)
 - 1. Level 1: 50/50 (parish/diocese) split up to each parish's baseline goal
 - 2. Level 2: 15/25 split for any funds after reaching baseline and up to 150% of each parish's goal
 - 3. Level 3: 100/0 split for any funds raised after reaching 150% of each parish's goal
- g. Pledge processing
 - 1. Parish campaigns will have a default 3-year pledge term
 - 2. Diocese will develop a process to streamline pledge collection, reporting and redemption of gifts (to ensure efficiency, accuracy, etc.)
- h. Major Gifts
 - 1. Campaign will seek direct major gifts from individuals who may have the financial capacity to consider a gift over-and-above gifts to their parish
 - 2. Will be credited 100% to Diocese
 - 3. Individuals may receive two independent asks for the campaign (one from parish and one from Diocese)
- i. Special building/debt reduction collections
 - 1. Parishes currently using envelopes/online methods to collect for debt reduction funds should suspend their use; will use the campaign envelopes (hence why SJN's goal has to go to our debt reduction).
- j. Bishop's Appeal process
 - 1. Conduct a "joint ask" when the Capital Campaign is being actively executed (2 separate pledges for each campaign on one single "joint" pledge form)
 - 2. Msgr. Garrity prefers that we have two separate asks: Capital Campaign in the fall, then run Bishop's Appeal in January/February as done in past. Will be easier to explain the two different campaigns.
 - 3. Bishop's Appeal goals – remain the same through 2018; parishes that achieve less than 80% of their goal will need to make up the amount less than 80%; no increase to parish assessments, priests benefits, etc.
- V. Will be meeting again in early August
 - a. Msgr. Garrity asks for all members of both councils to give prayerful consideration in nominating 2 co-chairs from our parish to aid in the campaign and send in names and reasons by August 8.
 - b. Be thinking a team captain to help organize a group of 8-10 people.
 - c. All parishioners will each be getting at least a letter in the mail, then follow up with phone calls, etc.
- VI. Closing prayer (Msgr. Garrity)

Respectfully submitted: Mary Hearnberger